

Decision Maker: COUNCIL

Date: Monday 19 October 2015

Decision Type: Non-Urgent Non-Executive Non-Key

Title: TREASURY MANAGEMENT: ANNUAL REPORT 2014/15 AND INVESTMENT STRATEGY REVIEW

Contact Officer: Graham Walton, Democratic Services Manager
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Chief Officer: Mark Bowen, Director of Corporate Services

Ward: N/A

1. Reason for report

- 1.1 The Treasury Management Annual Report for 2014/15 was received by the Executive and Resources PDS Committee on 9th July 2015 and subsequently by the Resources Portfolio Holder. The report is attached as Appendix A. At its meeting on 3rd September 2015 the Executive and Resources PDS Committee received the first Treasury Management quarterly monitoring report for 2015/16 which included a recommendation that Council increases the total investment limit for pooled investment vehicles from £25m to £40m. This report is attached at Appendix B (see paragraphs 3.16 to 3.18) and the recommendation was supported by the Committee and subsequently by the Resources Portfolio Holder.
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2. **RECOMMENDATIONS**

Council is recommended to -

(1) Note the Treasury Management Annual Report for 2014/15 and approve the actual prudential indicators in the report;

(2) Approve an increase in the total investment limit for pooled investment vehicles from £25m to £40m.

Corporate Policy

1. Policy Status: Existing Policy:
 2. BBB Priority: Excellent Council:
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Financial

1. Cost of proposal: No Cost:
 2. Ongoing costs: Not Applicable:
 3. Budget head/performance centre: Interest on Balances
 4. Total current budget for this head: £2.741m (net) in 2015/16.
 5. Source of funding: Net Investment Income
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Staff

1. Number of staff (current and additional): 0.25fte
 2. If from existing staff resources, number of staff hours: 9 hours per week
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Legal

1. Legal Requirement: Non-Statutory - Government Guidance:
 2. Call-in: Not Applicable: This report does not involve an executive decision
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Customer Impact

1. Estimated number of users/beneficiaries (current and projected): N/A
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Ward Councillor Views

1. Have Ward Councillors been asked for comments? Not Applicable
2. Summary of Ward Councillors comments: Not Applicable

Non-Applicable Sections:	Policy/Financial/Legal/Personnel
Background Documents: (Access via Contact Officer)	See attached reports